

**NOTICE OF FILING AND PUBLIC HEARINGS
TO CUSTOMERS OF
ATLANTIC CITY ELECTRIC COMPANY**

**IN THE MATTER OF THE COMBINED AND CONSOLIDATED APPLICATION OF
ATLANTIC CITY ELECTRIC COMPANY TO ADJUST THE LEVEL OF ITS “RIDER
RGGI” CHARGES ASSOCIATED WITH ITS LEGACY SOLAR RENEWABLE
ENERGY CERTIFICATE (“SREC I”) FINANCING PROGRAM, ITS SUCCESSOR
SOLAR RENEWABLE ENERGY CERTIFICATE (“SREC II”) FINANCING
PROGRAM, ITS SOLAR TRANSITION INCENTIVE (“TREC”) PROGRAM, ITS
SUCCESSOR SOLAR INCENTIVE (“SuSI”) PROGRAM, ITS ENERGY EFFICIENCY
 (“EE”) PROGRAM, AND ITS COMMUNITY SOLAR ENERGY PILOT (“CSEP”)
PROGRAM (2024)**

BPU Docket No. ER24070534

PLEASE TAKE NOTICE that, on July 19, 2024, Atlantic City Electric Company (“ACE” or “Company”) filed a petition with the New Jersey Board of Public Utilities (“Board” or “BPU”) to reconcile, update, and approve certain proposed changes to the Company’s Regional Greenhouse Gas Initiative (“RGGI”) Recovery Charge Tariff for its Solar Renewable Energy Certificate (“SREC I” and “SREC II”) Financing Programs, Transition Renewable Energy Certificate (“TREC”) Program, Successor Solar Incentive (“SuSI”) Program, Energy Efficiency (“EE”) Program, and Community Solar Energy Pilot (“CSEP”) Program (“Petition”). The SREC I and SREC II Programs are programs in which ACE purchases SRECs from solar projects and sells the SRECs in an auction with other New Jersey electric distribution utilities (“EDCs”). The TREC Program is a statewide program established by the Board to provide incentives to solar developers in the form of TRECs. Under the TREC program, ACE and the other New Jersey EDCs are required to acquire TRECs through a joint program administrator. The SuSI Program is a statewide program established by the Board to provide incentives to solar developers in the form of SREC IIs. Under the SuSI program ACE and other New Jersey EDCs are required to acquire SREC IIs through a joint program administrator. The EE program is a statewide program established by the Board pursuant to which the Company administers conservation programs, and provides materials and education to its customers. The CSEP program is a statewide program designed to facilitate access to solar energy on a community-wide basis for customers who are otherwise unable individually to participate in solar development programs or projects.

As proposed in the Petition, the Company seeks to terminate the tariff charge for its SREC I program and remove the SREC I Program from its Rider RGGI tariff; maintain the tariff charge for the SREC II program at its current rate of \$0.000000 per kilowatt hour (“kWh”); decrease the charge for its TREC program from the current per kWh charge of \$0.002701 to \$0.002350, including SUT; increase the charge for its SuSI program from the current per kWh charge of \$0.000216 to \$0.001155, including SUT; increase the charge for the EE program from the current charge of \$0.001424 to \$0.002236; and increase the charge for the CSEP program from the current charge of \$0.000022 to \$0.000043 for the period November 1, 2024 through October 31, 2025.

The SREC I component of the RGGI tariff account balance is based upon actual costs and revenues through May 31, 2024, and projected data for the period June 1, 2024 through October 31, 2024. The effect of the termination of the SREC I component of the Company's tariff for this period results in a net positive balance, including interest, in the SREC I account as of October 31, 2024 of \$155,259, which balance is proposed to be updated upon the Board's approval of this request and transferred to the account balance associated with the Company's SREC II Program.

The SREC II component of the RGGI tariff is based upon actual costs and revenues through May 31, 2024, and projected data from June 1, 2024 through October 31, 2025. The effect of the change in the SREC II component for this period results in no change to the current charge of \$0.000000 per kWh for the period November 1, 2024 through October 31, 2025.

The TREC component of the RGGI tariff is based upon actual costs and revenues through May 31, 2024, and projected data from June 1, 2024 through October 31, 2025. The effect of the change in the TREC component for this period results in a revenue requirement of \$18.308 million proposed to be recovered from customers over the period November 1, 2024 through October 31, 2025. This results in a decrease in the TREC charge from the current charge of \$0.002701 to \$0.002350 per kWh. For an average residential customer using 643 kWh per month, this represents a monthly decrease of \$0.23 or 0.14 percent.

The SuSI component of the RGGI tariff is based upon actual costs and revenues through May 31, 2024, and projected data from June 1, 2024 through October 31, 2025. The effect of the change in the SuSI component for this period results in a revenue requirement of \$8.999 million proposed to be recovered from customers over the period November 1, 2024 through October 31, 2025. This results in an increase in the SuSI charge from the current charge of \$0.000261 to \$0.001155 per kWh. For an average residential customer using 643 kWh per month, this represents a monthly increase of \$0.61 or 0.36 percent.

The EE component of the RGGI tariff is based upon actual costs and revenues through May 31, 2024, and projected data from June 1, 2024 through June 30, 2025. For the period July 1, 2024 through December 31, 2024 the proposed EE tariff charge is based upon the Board's approved budget for the extension of the Company's Triennium 1 program through December 31, 2024. For the balance of the period January 1, 2025 through June 30, 2025 the Company's proposed EE tariff charge includes only the amortization expense from Triennium 1 and the Triennium 1 Extension. The forecasted unamortized ending balance as of the end of the Triennium 1 Extension will continue to earn a return on investment as approved in the Company's most recent base rate case and does not include any costs associated with the proposed Triennium 2 EE programs which are expected to commence on January 1, 2025, but as of the date of this filing have not yet been approved by the BPU. The effect of the change in the proposed EE component for this period results in a revenue requirement of \$17.395 million proposed to be recovered from customers over the period November 1, 2024 through October 31, 2025. This results in an increase in the EE charge from the current charge of \$0.001424 to \$0.002236 per kWh. For an average residential customer using 643 kWh per month, this represents a monthly increase of \$0.52 or 0.31 percent.

The CSEP component of the RGGI tariff is based upon actual costs and revenues through May 31, 2024. The effect of the change in the CSEP component for this period results in a revenue requirement of \$0.334 million proposed to be recovered from customers over the period November 1, 2024 through October 31, 2025. This results in an increase in the CSEP charge from the current charge of \$0.000022 to \$0.000043 per kWh. For an average residential customer using 643 kWh per month, this represents a monthly increase of \$0.01 or 0.01 percent.

The net effect of all proposed changes to the RGGI tariff components for the SREC I, SREC II, TREC, SuSI, EE, and CSEP charges is a combined annual increase of \$12.953 million. The following demonstrates the Company's proposed rate components applicable to all rate schedules, based upon actual data as of May 31, 2024, and projected data through October 31, 2025:

SREC I	SREC II	TREC	SuSI	EE	CSEP	Total RGGI Rate
\$0.000000	\$0.000000	\$0.002350	\$0.001155	\$0.002236	\$0.000043	\$0.005784

The effect of the changes in the SREC I, SREC II, TREC, SuSI, EE, and CSEP charges on the RGGI tariff for a typical residential customer's monthly electric bill using 643 kWh represents a total increase of approximately \$0.99 or 0.59 percent. Residential customers using other monthly usage amounts, based on the Company's proposed rates, are illustrated below:

Monthly kWh Use	Present Bill	Proposed Bill	Increase (\$)	Increase (%)
100	\$31.67	\$31.82	\$0.15	0.47%
300	\$81.51	\$81.97	\$0.46	0.56%
500	\$131.35	\$132.12	\$0.77	0.59%
750	\$193.65	\$194.81	\$1.16	0.60%
1000	\$257.94	\$259.49	\$1.55	0.60%
2000	\$515.09	\$518.20	\$3.11	0.60%
2500	\$643.68	\$647.56	\$3.88	0.60%
3000	\$772.25	\$776.92	\$4.67	0.60%

The percentage increases noted above are based upon a comparison with rates in effect as of July 1, 2024. The Board has statutory and regulatory authority to approve and establish rates it finds just and reasonable. Therefore, the Board may determine and establish these charges at levels other than those proposed by ACE.

A copy of this Notice of Filing and Public Hearings on the Petition is being served upon the clerk, executive or administrator of each municipality and county within the Company's service territory. The Petition and this Notice have been posted on ACE's website at www.atlanticcityelectric.com/PublicPostings and have also been sent to the New Jersey Division of Rate Counsel ("Rate Counsel"), who will represent the interests of all ACE customers in this

proceeding. The Petition is also available to review online through the Board's website, <https://publicaccess.bpu.state.nj.us>, where you can search by the above-captioned docket number. The Petition and Board file may also be reviewed at the Board located at 44 South Clinton Avenue, 1st Floor, Trenton, New Jersey, with an appointment. To make an appointment, please call (609) 913-6298.

PLEASE TAKE FURTHER NOTICE that virtual public hearings are scheduled for the following day and times so that members of the public may present their views on the Company's Petition:

Date: December 3, 2024
Times: 4:30 P.M. and 5:30 P.M.
To join this meeting directly, enter https://tinyurl.com/4bz7a2xw
To join this meeting by Microsoft Teams ID, enter
Meeting ID: 264 479 716 543, Passcode: BshB6F
Dial-In Number: 1-443-529-0267, Phone Conference ID: 218 240 153#

Representatives from the Company, Rate Counsel, and the Board's Staff will participate in the virtual public hearings.

Members of the public may participate by utilizing the link or Dial-In number set forth above, to express their views regarding the filing. All comments will be made part of the final record of the proceeding to be considered by the Board. To encourage full participation in this opportunity for public comment, please submit any requests for needed accommodations, such as interpreters and/or listening assistance, 48 hours prior to the above hearings to the Secretary at board.secretary@bpu.nj.gov.

The Board is also accepting written comments. Comments may be submitted directly to the docket listed above using the "Post Comments" button on the Board's [Public Document Search tool](#). Comments are considered public documents for purposes of the State's Open Public Records Act. Only public documents should be submitted using the "Post Comments" button on the Board's Public Document Search tool. Any confidential information should be submitted in accordance with the procedures set forth in N.J.A.C. 14:1-12.3. In addition to hard copy submissions, confidential information may be filed electronically via the Board's e-filing system or by email to the Secretary of the Board, Sherri L. Golden. Please include "Confidential Information" in the subject line of any email. Instructions for confidential e-filing are found on the Board's webpage, <https://www.nj.gov/bpu/agenda/efiling/>. Please also include the docket number listed above to assist in identifying the matter you are commenting on.

Emailed and/or written comments may also be submitted to:
Sherri L. Golden, Secretary of the Board
44 South Clinton Ave., 1st Floor
PO Box 350
Trenton, New Jersey 08625-0350
Email: board.secretary@bpu.nj.gov

All emailed or mailed comments should include the name of the Petition and the Docket Number.

Dated: November 12, 2024

Atlantic City Electric Company